



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Bond Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.4 years, 1.6 years & 0.7 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier):	

AUM

Monthly Average AUM	₹	25.16	Crores
AUM as on last day	₹	25.14	Crores

Total Expense Ratio (TER)

Regular	2.08%
Direct	0.85%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	2.74 years
Average Maturity	3.46 years
Yield to Maturity	7.24%
Macaulay Duration	2.85 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	52.07%	
7.27% GOI 08APR26	29.65%	SOV
6.57% GOI (MD 05/12/2033)	11.39%	SOV
7.59% GOI(MD 11/01/2026)	6.03%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	3.00%	SOV
7.38% GOI 20JUN2027	2.00%	SOV
Fixed rates bonds - Corporate	20.88%	
Summit Digital Infrastructure Private Limited	9.61%	CRISIL AAA
REC Limited	7.16%	ICRA AAA
HDFC Bank Limited	4.12%	CRISIL AAA
Cash Management Bills	8.55%	
Government of India	7.49%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.72%	SOV
Government of India	0.34%	SOV
State Government bond	3.04%	
7.25% MAHARASHTRA 28DEC2026 SDL	0.99%	SOV
7.98% UTTAR PRADESH 14OCT2025 SDL	0.96%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.81%	SOV
MAHARASHTRA SDL 08.26% 12AUG25	0.20%	SOV
8.59% KARNATAKA 06NOV2025 SDL	0.08%	SOV
Cash & Current Assets	15.44%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 11.7815

	Since Inception	5 Years	3 Years	1 Year
Inception - March 11, 2019				
Aditya Birla Sun Life Retirement Fund -The 50s Plus Debt Plan	3.80%	NA	2.53%	4.71%
Value of Std Investment of ₹ 10,000	11,782	NA	10,780	10,474
Benchmark - CRISIL Short Term Bond Index	6.92%	NA	5.05%	6.86%
Value of Std Investment of ₹ 10,000	13,417	NA	11,591	10,690
Additional Benchmark - CRISIL 10 Year Gilt Index	5.91%	NA	2.89%	7.89%
Value of Std Investment of ₹ 10,000	12,869	NA	10,891	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Whenscheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 3. Total Schemes managed by Mr. Harshil Suvarnkar is 13. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.7815	12.5028
IDCW*	11.7824	12.5027

*Income Distribution cum capital withdrawal



Rating Profile of Portfolio

